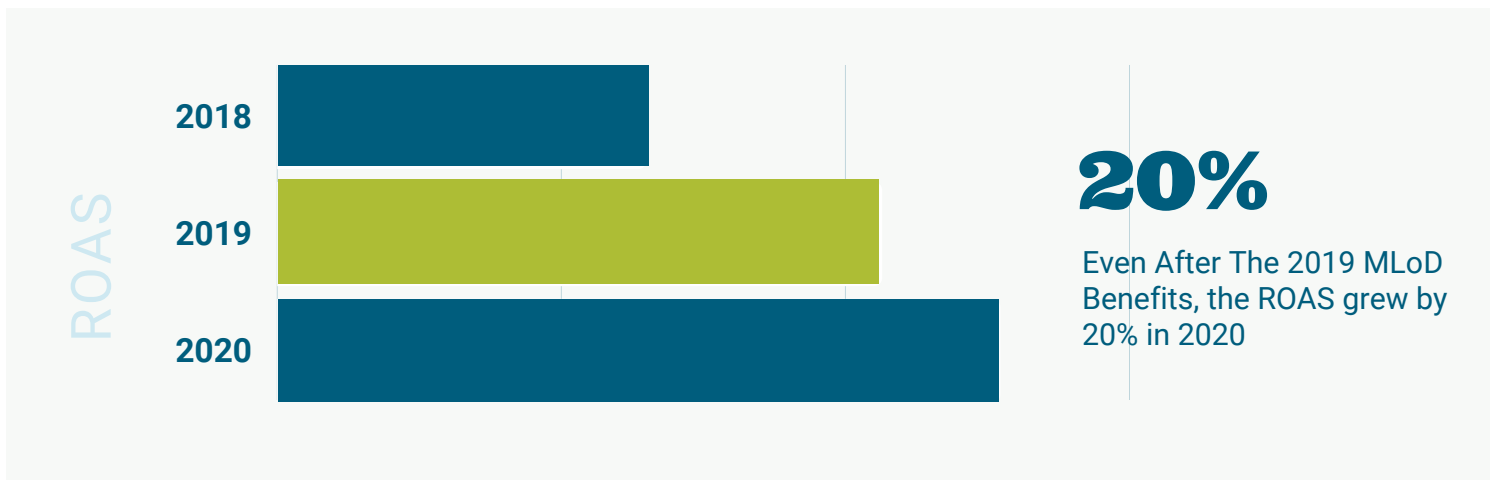
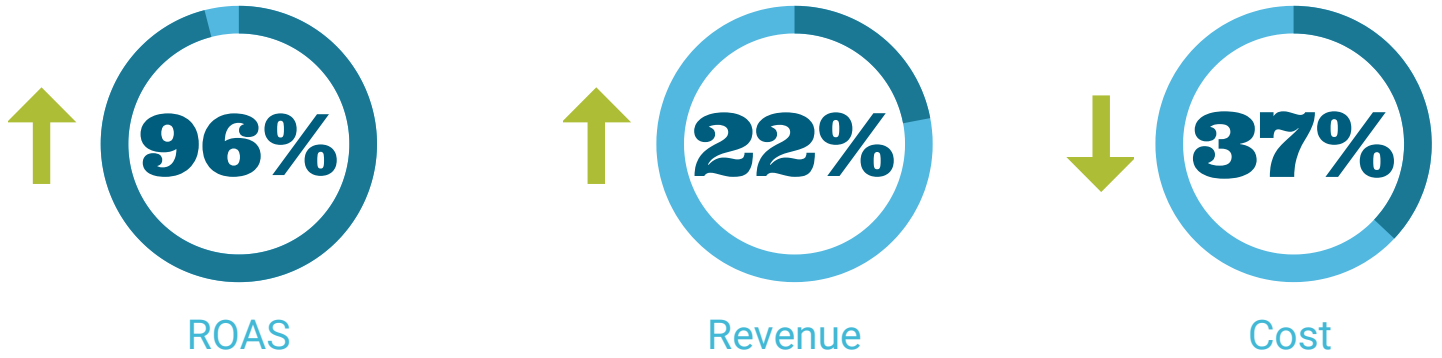


# INDUSTRIAL EQUIPMENT DISTRIBUTOR

Annual Report

## 2020 VS 2018

The ROAS increased by 95.84% the revenue by 22% and the cost reduced by 37.2%.



## COST/REVENUE 2018/19/20

Reduce costs in 2020 by 5.54% while increasing the revenue by 12.92% and ROAS 19.54%.

